

RIVERDALE IRRIGATION DISTRICT

2023 BUDGET

Discussion/Action at July 7, 2023 Annual Meeting

INCOME	2023 BUDGET	2022 ACTUAL
Assessments	599,075.83	578,817.24
Penalties, Interest Costs & Other Charges	3,000.00	3,678.77
Pine Flat Water Use Fees	60,000.00	4,351.84
KRWA-PG&E Evap. & Res. Drawdown	5,000.00	4,015.35
Interest Income	4,000.00	3,285.37
House Rent Income	6,600.00	6,600.00
Miscellaneous	10,000.00	9,744.38
Total Income	687,675.83	610,492.95
OPERATING EXPENSES		
Advertising & Publication	535.00	509.06
Assessments & Dues	135,800.00	131,876.52
Bank Fees	-	(50.00)
Salary - Directors	12,700.00	12,321.00
Directors Costs	700.00	657.50
Engineering	48,500.00	32,355.57
Fuel & Oil	18,100.00	12,036.25
Insurance	83,200.00	80,801.77
Legal	23,700.00	23,010.60
Miscellaneous	2,300.00	2,194.35
Office	1,900.00	1,860.61
Salary - A/C/T	11,700.00	11,344.50
Salary - Secretary	11,700.00	11,344.50
Salary - Ditchtenders & Manager	123,000.00	119,435.00
Special Accounting	6,200.00	5,980.00
Interest Payments	14,300.00	13,851.14
Repairs & Maintenance- Equipment	12,700.00	12,315.07
Repairs & Maintenance - Ditch	44,300.00	43,050.26
Repairs & Maintenance - General	200.00	210.00
Supplies	2,500.00	2,424.01
Taxes - Payroll	12,500.00	12,119.04
Cell Phones	1,500.00	1,452.69
Utilities	3,800.00	3,675.73
Vehicle	22,500.00	13,226.02
Depreciation	13,200.00	12,810.40
Total Operating Expenses	594,335.00	560,811.59
Profit and Loss Before Capital Costs	93,340.83	49,681.36
LAND PURCHASE AND COSTS FOR CAPITAL IMPROVEMENTS		
Principal Payments for Land Purchase	46,306.25	-
Principal Payments on 2021 F150 Pickup-Est.	6,000.00	
Construction Costs for Recharge Ponds-Est.	300,000.00	(estimated amt. over grant pmnts)
Total Capital Costs	352,306.25	
Estimated 2023 Net Cash Flows	(258,965.42)	
Cash-Beginning, 1/1/2023	564,342.45	
Cash-Estimated Ending, 12/31/2023	305,377.03	